

BIODIVERSITY POLICY

Effective From: 1st Jan 2023

Purpose and Scope

Runaya is committed to enhance and conserve the biodiversity in its operational areas. We will also strive for restoration of the natural resources as one of our long-term aspirations for the business. This policy is forward looking and sets a vision for businesses across Runaya.

This policy applies to every Runaya entity—including Runaya Refining Limited, Runaya Private Limited, Runaya Green Technologies and any future ventures, acquisitions, managed operations, and outsourced partners. This policy extends to all Runaya employees, contractor personnel, business partners, suppliers, and any other parties with whom Runaya conducts business.

Objectives of the Biodiversity Policy

- Towards this, the Company will develop and implement Runaya Biodiversity Management Framework (RBMF) that will have appropriate actions for Biodiversity Management Plans.
- For all current locations of Runaya, one of our prime focuses will be to minimize impact on Biodiversity with a target of No Net Loss of Biodiversity and work towards Net Positive Impact by 2050
- Avoid deforestation and habitat loss in internationally recognized areas such as World Heritage Sites and IUCN Protected Area Management Categories 1a, b and 2
- Set quantified targets in future and objectives to avoid, reduce or mitigate biodiversity and nature-based impacts on people and planet.
- Through embracing technology for active monitoring, data collection and analysis we will minimize our impact on biodiversity for which adequate resource allocation will be done.
- We are committed to actively look into the existence of critical habitat in the areas if any of new land acquisition for business development.
- In continuation of this commitment, we endeavor to undertake assessments of our dependency on and impact to biodiversity across all relevant operational activities and maintain relevant data to support ongoing monitoring and disclosure.
- We endeavor to assess all our new operational sites to identify those with significant biodiversity impacts or proximity to critical habitats during initiation of projects under EIA. Site-level biodiversity impact assessments will help in development of corresponding Biodiversity Management Plan
As part of our commitment to environmental preservation, we intend to implement mitigating actions across the avoid, reduce, regenerate, restore, and transform hierarchy to minimise our dependency and impact on biodiversity.

- Runaya will thrive to continue its progressive reclamation of native species of flora & fauna in close collaboration with our suppliers and other stakeholders. We will engage and raise awareness amongst our employees, business partners, supply chain and other stakeholders to enhance their knowledge and understanding of biodiversity and ecosystem management practices.
- Runaya plans to actively encourage value chain partners and suppliers to align with this policy and avoid operational activities near sites containing globally or nationally important biodiversity.

This policy is approved by the Senior Leadership and shall be reviewed periodically by ESG Council for its suitability and updated, as necessary.